

Town of South Bethany
Monthly Treasurer's Report - As of Sep 30, 2021
by Randy Bartholomew, Treasurer

Fiscal 2022 Year-to-Date (5/1/21 – 4/30/22) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,139,863		\$2,139,863	\$1,238,644	58%
Total Operating Expenditures	<u>\$2,139,863</u>		<u>\$2,139,863</u>	<u>\$1,032,026</u>	<u>48%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$206,618</u>	
Revenue from Town-Wide Services	\$401,544		\$401,544	\$399,258	99%
Expenditures from Town-Wide Services	<u>\$401,544</u>		<u>\$401,544</u>	<u>\$157,352</u>	<u>39%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$241,907</u>	
Total Revenue	\$2,541,407		\$2,541,407	\$1,637,903	64%
Total Expenditures	<u>\$2,541,407</u>		<u>\$2,541,407</u>	<u>\$1,189,378</u>	<u>47%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$448,525	

Fiscal 2022 (5/1/21 – 4/30/22) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$535,190		\$535,190	\$524,712	98%
Realty Transfer Taxes	\$510,000		\$510,000	\$335,464	66%
Gross Rental Taxes	\$550,000		\$550,000	\$40,462	7%
Building Permit Revenue	\$218,000		\$218,000	\$100,913	46%
All other revenue	\$326,673		\$326,673	\$237,093	73%
Trash	\$327,132		\$327,132	\$325,601	100%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,657</u>	<u>99%</u>
Total Revenue	\$2,541,407	\$0	\$2,541,407	\$1,637,903	64%
<u>Expenditures:</u>					
General & Administrative Department	\$657,021		\$657,021	\$293,973	45%
Code Enforcement	\$149,716		\$149,716	\$62,295	42%
Public Works Department	\$282,193		\$282,193	\$87,607	31%
Public Safety Department	\$726,535		\$726,535	\$313,013	43%
Beach Patrol Department	\$295,915		\$295,915	\$262,795	89%
Town Committee	\$21,660		\$21,660	\$6,884	32%
Trash	\$327,132		\$327,132	\$138,722	42%
Ambulance	\$74,412		\$74,412	\$18,630	25%
Police Grants	<u>\$6,823</u>		<u>\$6,823</u>	<u>\$5,458</u>	<u>80%</u>
Total All Expenses	\$2,541,407	\$0	\$2,541,407	\$1,189,378	47%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$360,000		\$360,000	\$96,480	27%
Beach Access Reserve	\$200,000		\$200,000	\$123,350	62%
Transfer from Transfer Tax	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Total Reserve/Source Funding:	\$560,000	\$0	\$560,000	\$219,830	39%

Expenditure/Uses

ATV - Beach Patrol	\$17,000		\$17,000	\$17,155	101%
Truck - PW	\$35,000		\$35,000	\$0	0%
Bulkhead Repairs	\$30,000		\$30,000	\$0	0%
THall Bldg/Security Updates	\$150,000		\$150,000	\$2,793	2%
Police Vehicles (2) PS	\$68,000		\$68,000	\$65,832	97%
Town Beach Access Ramps	\$200,000	\$21,250	\$221,250	\$123,350	56%
Town Hall Equip Replacement - Telephones	\$10,000		\$10,000	\$0	0%
PS - Building/HVAC	\$15,000		\$15,000	\$10,700	71%
GA/CE Vehicle	<u>\$35,000</u>		<u>\$35,000</u>	<u>\$0</u>	<u>0%</u>
Total Expenditure/Uses	\$560,000	\$21,250	\$581,250	\$219,830	38%

MSA

MSA - Grant Receipts	56,664		56,664	28,148	50%
Transfer from MSA Reserves	<u>0</u>		<u>0</u>	<u>0</u>	
Total Revenue Sources	56,664		56,664	28,148	50%

Expenditure Uses

Street Paving - Street Maintenance	56,640		56,640	2,536	4%
Bank Fees	<u>24</u>		<u>24</u>	<u>6</u>	<u>25%</u>
Total Expenditures/Uses	56,664		56,664	2,542	4%

ARPA (American Rescue Plan Act Funds)	143,069	143,069	143,069	143,069	100%
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Highlights:

Revenues and Expenditures are tracking to budget.
\$143, 069 ARPA Funds received 6/16/21
There are 6 delinquent property tax bills